

<b>BALANCE SHEET</b>
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<b>ASSETS</b>	<b>MAJOR STREET FUND</b>	<b>LOCAL STREET FUND</b>
<b>1. Cash</b>	\$ 141,627.00	\$ 88,825.00
<b>2. Investments</b>	-	-
<b>3. Receivables</b>		
a. Accounts	-	-
b. Due From Other Governmental Units	-	-
c. Special Assessments	-	-
d. Interest	-	-
e. Other	-	-
<b>4. Due From State</b>		
a. Michigan Transportation Fund (MTF)	12,571.00	3,910.00
b. Trunkline Preservation	-	-
c. Road Projects	-	-
d. Other	-	-
<b>5. Due From Federal Government</b>		
a. Federal Highway Administration (FHWA)	-	-
b. Other	-	-
<b>6. Due From Other Funds</b>		
a. General	-	-
b. Major Street	-	-
c. Local Street	-	-
d. Municipal Street	-	-
e. Other	-	-
<b>7. Inventory</b>	-	-
<b>8. Other Assets</b>		
a. Prepaid Expenses	-	-
b. Other	-	-
<b>9. TOTAL ASSETS</b> (must agree with Total Liabilities and Fund Balance - line 14)	<b>\$ 154,198.00</b>	<b>\$ 92,735.00</b>

**BALANCE SHEET**

<b>LIABILITIES AND FUND BALANCES</b>	<b>MAJOR STREET FUND</b>	<b>LOCAL STREET FUND</b>
<b>10. Accounts Payable</b>	\$ -	\$ -
<b>11. Due To Other Funds</b>		
a. General	-	-
b. Major Street		-
c. Local Street	-	
d. Other	-	-
<b>12. Other Liabilities</b>		
a. Due to State	-	-
b. Accrued Payroll	-	-
c. Other Accrued Liabilities	-	-
d. Advances From Other Funds	-	-
e. Deferred Revenue	-	-
<b>13. Fund Balance (This amount is populated from line 53)</b>	154,198.00	92,735.00
<b>14. TOTAL LIABILITIES AND FUND BALANCE (Must agree with Total Assets - line 9)</b>	<b>\$ 154,198.00</b>	<b>\$ 92,735.00</b>

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

REVENUES	MAJOR STREET FUND	LOCAL STREET FUND
<b>15. Tax Levies</b>	\$ -	\$ -
<b>16. Federal Grants</b>		
a. MDOT Payments to Private Contractors	-	-
b. Negotiated Contracts	-	-
<b>17. State Grants</b>		
a. Michigan Transportation Fund (Act 51)	68,218.00	21,191.00
b. Winter Maintenance (Act 51)	-	-
c. Local Bridge Fund	-	-
d. Transportation Economic Development Fund	-	-
e. Metro Act Fund	-	4,254.00
f. Other	-	-
<b>18. State Trunkline Preservation</b> (must show expenditures on line 34)	-	
<b>19. Interest</b>	17.00	17.00
<b>20. Special Assessments</b>	-	-
<b>21. Contributions From Counties</b>	-	-
<b>22. Contributions From Adjacent Governmental Units</b>	-	-
<b>23. Miscellaneous</b>	-	-
<b>24. TOTAL REVENUES</b>	<b>\$ 68,235.00</b>	<b>\$ 25,462.00</b>

<b>STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE</b>
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EXPENDITURES	MAJOR STREET FUND	LOCAL STREET FUND
25. Construction - Streets (Incl. Eng. & R.O.W.)	\$ 277,219.00	\$ 99,102.00
26. Construction - Structures (Incl. Eng. & R.O.W.)	-	-
27. Preservation - Streets	41,591.00	50,071.00
28. Preservation - Structures	-	-
29. Traffic Services - Streets and Structures	-	-
30. Winter Maintenance - Streets and Structures	10,810.00	10,583.00
31. Administration, Engineering & Record Keeping	6,450.00	2,100.00
32. Roadside Parks (Major Street Only)	-	-
33. Contributions to Adjacent Governmental Units	-	-
34. State Trunkline Preservation (must show revenue on line 18)	-	-
35. State Trunkline Construction - City/Village Share	-	-
36. Miscellaneous	-	-
<b>DEBT SERVICE</b>		
37. Principal	1,383.00	1,383.00
38. Interest and Bank Fees	588.00	588.00
<b>39. TOTAL EXPENDITURES</b>	<b>\$ 338,041.00</b>	<b>\$ 163,827.00</b>

<b>STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE</b>
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OTHER FINANCING SOURCES (USES)	MAJOR STREET FUND	LOCAL STREET FUND
40. General Fund	\$ -	\$ -
41. Municipal Street Fund	247,418.00	108,000.00
42. Capital Improvement Fund	-	-
43. Transfer - Major to Local	-	-
44. Transfer - Local to Major	-	-
45. Bond Proceeds	-	-
46. Equipment Installment Purchase Proceeds	-	-
47. Other	-	-
<b>48. TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>\$ 247,418.00</b>	<b>\$ 108,000.00</b>
49. Excess of Revenues and Other Sources Over/Under Expenditures and Other Uses	(22,388.00)	(30,365.00)
50. Fund Balance at Beginning of Year	176,586.00	123,100.00
51. Prior Period Adjustment	-	-
52. Adjusted Fund Balance at Beginning of Year	176,586.00	123,100.00
<b>53. Fund Balance at End of Year</b>	<b>\$ 154,198.00</b>	<b>\$ 92,735.00</b>

**ACTUAL QUALIFIED EXPENDITURES FOR NONMOTORIZED IMPROVEMENTS**

Your Grand Total must equal or exceed 1% of your Fiscal Year MTF returns multiplied by 10.

\*Sum of lines 17a and 17b, Major and Local

$$\$89,409.00 \times .01 \times 10 = \$8,940.90$$

<b>Fiscal Year</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	
<b>Expenditures</b>	-	10,529.00	3,533.00	383.00	-	
<b>Fiscal Year</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>Grand Total</b>
<b>Expenditures</b>	8,775.00	11,654.00	1,999.00	23,416.00	1,662.00	<u>\$ 61,951.00</u>

*Detailed records must be maintained for future reference or review.*

**Distribute Current Year Expenditures to the Following Categories**

**Road Facilities**

**Non-Road Facilities**

**Non-Motorized Services**

Bike Lanes: \_\_\_\_\_ \$ -

Shared Use Paths/Structures: \_\_\_\_\_ \$ -

Planning/Education: \_\_\_\_\_ \$ -

Shoulders: \_\_\_\_\_ \$ -

Sidewalks/Curb Ramps: \_\_\_\_\_ \$ 1,662.00

Other: \_\_\_\_\_ \$ -

Pavement Markings/Signs: \_\_\_\_\_ \$ -

Other: \_\_\_\_\_ \$ -

**SCHEDULE OF CAPITAL ASSETS  
MAJOR AND LOCAL STREET FUNDS**

**CURRENT YEAR**

<b>Date of Purchase</b>	<b>Description</b>	<b>Fund</b> M = Major L = Local	<b>Original Purchase Price</b>	<b>Prior Years Depreciation</b>	<b>Beginning Book Balance</b>	<b>Depreciation Expense</b>	<b>Ending Book Balance</b>
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)

**Totals:**

**SCHEDULE OF LONG TERM DEBT  
MAJOR AND LOCAL STREET FUNDS**

**CURRENT YEAR**

Date of Issue	Description	Fund M = Major L = Local	Amount of Issue	Date of Maturity	Amount Retired Prior Year(s)	Beginning Balance	Bank Fees Interest Expenses Amount	Amount Retired	Ending Balance
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
10/01/2012	Pigeon River Intercounty Drain Assessment	M	20,752.00	02/28/2027	1,383.00	19,369.00	588.00	1,383.00	17,986.00
10/01/2012	Pigeon River Intercounty Drain Assessment	L	20,752.00	02/28/2027	1,383.00	19,369.00	588.00	1,383.00	17,986.00
<b>Totals:</b>			<b>\$ 41,504.00</b>		<b>\$ 2,766.00</b>	<b>\$ 38,738.00</b>	<b>\$ 1,176.00</b>	<b>\$ 2,766.00</b>	<b>\$ 35,972.00</b>

**ASSET MANAGEMENT1  
Projects Completed During the County Fiscal Year**

**Work Type:**

MDOT Job #	Agency Job ID	Number of Lanes Treated	PR		Location		Date Open to Traffic	Pavement Type
			Version	Number	Begin Mile Point	End Mile Point		

**Sub Ledger Report - Liabilities**

**Line: 11 Other - Local**

Account	Amount (\$)	Description
-	0.00	EQUIPMENT RENTAL FUND

**Line: 11 Other - Major**

Account	Amount (\$)	Description
-	0.00	EQUIPMENT RENTAL FUND